

Events that moved the market



8 Apr 2022

EU bans Russian coal

EU countries agree to ban coal imports from Russia. The UN General Assembly votes to suspend Russia from the Human Rights Council, the first suspension since Libya in 2011.

Source: Bloomberg



12 Apr 2022

Tencent back in the game

Tencent shares surge, joining the rest of China's gaming industry in a rally after regulators approved the country's first batch of new titles in more than eight months.

Source: Bloomberg



14 Apr 2022

Musk to buy Twitter

Elon Musk offers \$54.20 per Twitter share in cash, a 54% premium over the share's January high. The social media company's shares soar 18% after the news breaks.

Source: Bloomberg



18 Apr 2022

KZN floods declared disaster

President Ramaphosa declares the floods in KZN, which destroyed 4 000 homes and killed over 400 people, a national state of disaster. The flooding also disrupted fuel lines and food supplies.

Source: SA Reserve Bank



21 Apr 2022

Rotten tomato for Netflix

Netflix shares plunge 35%, its biggest drop since 2004, after the company announces a loss in subscribers and the move towards advertising.

Source: Bloomberg



5 May 2022

US rates up 50 bps

The Fed delivers the biggest interest rate increase since 2000 - 50 bps - unleashing the most aggressive policy action in decades to combat soaring inflation.

Source: Bloomberg



11 May 2022

US inflation at 4-decade high

US data shows that over the year the US CPI's food index increased 9.4%, the largest 12-month increase since April 1981. UK inflation is forecast to exceed 10% later this year.

Source: The Guardian



19 May 2022

SA hikes rates by 50 bps

The SARB hikes the repo rate by 50 bps, the steepest increase since 2016. This takes the bank's key rate to 4.75% and the prime lending rate of commercial banks to 8.25%.

Source: SA Reserve Bank



25 May 2022

Global dividends surge

Globally, dividends surged 11% to \$302.5bn, a first quarter record; underlying growth was even stronger at 16.1%

Source: Janus Henderson Investors



26 May 2022

African Bank to buy Grindrod

African Bank will acquire 100% of Grindrod Financial Holdings Limited and 100% of the preference shares issued by Grindrod Bank - a R1.5 billion deal.

Source: Moneyweb



31 May 2022

Eurozone at inflation high

Eurozone inflation accelerates to an all-time high of 8.1% year-on-year, intensifying the debate at the European Central Bank about how rapidly to raise interest rates.

Source: Bloomberg



6 Jun 2022

Gupta brothers arrested

Rajesh and Atul Gupta are detained by UAE law-enforcement. The arrests come a year after the UAE ratified an extradition treaty with South Africa.

Source: Bloomberg



Events that moved the market



7 Jun 2022

SA GDP up 1.9%

SA GDP expands 1.9% in the first quarter of 2022. The size of the economy is now at pre-pandemic levels, with real GDP slightly higher than what it was before the pandemic.

Source: Statistics SA



13 Jun 2022

UK economy shrinks

The UK economy shrinks at the sharpest month-on-month pace in more than a year. Manufacturing, services and construction all contract together for the first time since January 2021.

Source: Bloomberg



13 Jun 2022

S&P 500 down 20%

The S&P 500 falls nearly 9% in three days, closing more than 20% below its January highs. Also, the yield on 10-year Treasuries touches the highest level since 2011, and two-year rates the highest since the financial crisis.

Source: Bloomberg



13 Jun 2022

Yen at 24-year low

The yen falls to a 24-year low as Japan's easy monetary policy increasingly contrasts with developed peers hiking rates.

Source: Bloomberg



15 Jun 2022

75 bps hike for US

The Fed raises rates to a target range of 1.5-1.75% and forecasts a 3.25-3.5% federal funds rate by year-end.

Source: Bankrate



22 Jun 2022

SA Inflation at 6.5%

SA inflation data for 2021 is released. The average consumer inflation rate for 2021 was 4.5%, higher than that for 2020 (3.3%) and 2019 (4.1%). Drivers of the rise were transport and important food groups such as meat and fats.

Source: Statistics SA



22 Jun 2022

Covid regulations scrapped

South Africa's Health Minister Phaahla repeals the country's last remaining coronavirus-related restrictions, such as the wearing of masks, curbs on gathering sizes and border checks for Covid.

Source: Reuters



27 Jun 2022

Russia defaults on debt

Russia fails to keep up payments on \$40 billion of outstanding bonds as it is effectively cut off from the global financial system and unable to send money to bondholders.

Source: Reuters



27 Jun 2022

Naspers up 23% post results

Naspers extends its gains after the announcement that Naspers and Prosus will steadily sell down their stake in Tencent and return the proceeds to shareholders via share buy-backs.

Source: Bloomberg



28 Jun 2022

Foreign investment in SA R27bn

South Africa records FDI inflows of R27.2 billion in the first quarter of 2022, due to foreign entities increasing equity investments and granting loans to domestic subsidiaries.

Source: SARB Quarterly Bulletin

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