

# Sanlam Investment Management Funds In Focus

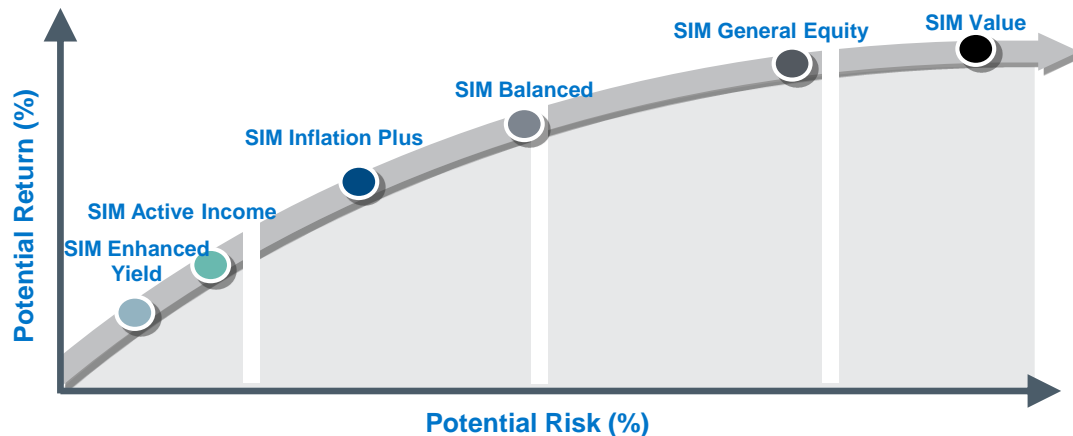


## Economic Overview for September

The FTSE/JSE All Share Index lost 0.94% on a total return basis in rand terms during September 2016. The best-performing sectors were Coal Mining (13.74%), General Mining (11.12%) and Platinum Mining (9.56%). The worst were Household Goods (-10.96%), Pharmaceuticals & Biotechnology (-10.70%) and Support Services (-9.75%). The All Bond Index (ALBI) gained 2.98% and inflation-linked bonds gained 0.92%, while cash returned a steady 0.60%.

The rand strengthened 7.13% against the US dollar and 6.23% against the euro in September. With respect to foreign investors, the rand's appreciation against the US\$ in September further increased the performance of the ALSI (6.12% in US\$ terms). The MSCI Emerging Markets Index lost 5.42% for the month on a total return basis in rand terms (+1.32% in US dollar terms), while the MSCI World Index lost 6.16% (+0.53% in US dollar terms).

## Risk/Return profile for the Sanlam Investment Management range:



Period to End April 2016	Market Indices					
	Cash	Bonds	Property	Equities	Global Equities	*^CPI
<b>1 Month</b>	0.60%	2.98%	1.09%	-0.94%	-6.16%	0.33%
<b>3 Months</b>	1.86%	3.42%	-0.73%	0.48%	-2.59%	1.06%
<b>6 Months</b>	3.68%	7.98%	-1.15%	0.92%	-1.17%	2.66%
<b>1 Year</b>	7.12%	7.65%	3.76%	6.59%	10.64%	6.29%
<b>3 Years</b>	6.39%	6.82%	14.55%	8.84%	17.39%	5.60%
<b>5 Years</b>	6.00%	8.02%	17.86%	15.29%	24.24%	5.65%

\*Estimated CPI used for the one month figure

^Consumer Price Index tracks the rate of change in the prices of goods and services purchased by consumers

Source: Sanlam Investments | MorningStar Direct | As at 30 September 2016

# Sanlam Investment Management Funds In Focus



Strategy	Interest Bearing Funds		Multi Asset Funds		Equity Funds	
Fund	**SIM Enhanced Yield A1	SIM Active Income A1	SIM Inflation Plus	SIM Balanced A	SIM General Equity A	SIM Value R
Nature Of Fund	Aims to beat cash + 0.5%. Invests in money market & credit instruments	Aims to beat cash + 1%. May invest in cash, bonds, <sup>^^</sup> ILBS, & property	Absolute return fund aiming to return 4% above CPI. May invest a maximum of 60% equity & 25% foreign assets	A moderately aggressive fund seeking long term growth. May invest max 75% equity & 25% foreign assets	Fully invested equity fund diversified across all sectors of the JSE	Fully invested equity fund seeking undervalued companies with long term growth. Offshore assets allowed
Cash	63%	84%	46%	6%	2%	3%
Bonds	37%	14%	9%	21%	0%	0%
Property	0%	2%	2%	7%	3%	1%
Equity	0%	0%	21%	41%	89%	71%
Foreign Cash	0%	0%	4%	2%	0%	1%
Foreign Bonds	0%	0%	0%	0%	0%	0%
Foreign Property	0%	0%	3%	3%	0%	0%
Foreign Equity	0%	0%	15%	20%	6%	24%

\*\*The SIM Enhanced Yield Fund derives its income primarily from interest bearing instruments. The yield is a current yield. Yield is the income return on an investment. This refers to interest or dividends received from a security and is usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

<sup>^^</sup>Inflation-linked bonds are common bonds issued in the bond market. These bonds are issued with a fixed coupon rate, where the face value is readjusted in step with the rate of inflation.

Source: Sanlam Investments | As at 30 September 2016

# thank you

*Terms of use:*

*The information in the document is intended to serve as general information only. Nothing contained in this document is intended as financial or investment advice, or an offer to do business and should not be construed as such. While we will take care to provide accurate information, the information set out in this document is provided without any express or implied warranty of any kind whatsoever. In particular, we do not warrant that it is appropriate or suitable for any particular purpose.*

*The Sanlam Group is a full member of the Association for Savings and Investment SA. Collective investment schemes are generally medium- to long-term investments. Please note that past performances are not necessarily an accurate determination of future performances, and that the value of investments / units / unit trusts may go down as well as up. A schedule of fees and charges and maximum commissions is available from the Manager, Sanlam Collective Investments (RF) Pty Ltd, a registered and approved Manager in Collective Investment Schemes in Securities. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The fund may from time to time invest in foreign instruments which could be accompanied by additional risks as well as potential limitations on the availability of market information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. Please refer to the Minimum Disclosure Document of the funds to see if performance fees are charged and how it is calculated. The portfolio management of all the portfolios is outsourced to Sanlam Investment Management authorized in terms of the Financial Advisory and Intermediary Services Act, 2002. Standard Bank of South Africa Ltd is the appointed trustee of the Sanlam Collective Investments scheme.*